

# Florida DEO

## BUSINESS RESOURCE PARTNERS

### FLORIDA SMALL BUSINESS LOAN PROGRAM:

The Florida Small Business Loan Program is available to qualified businesses that demonstrate adequate historical and/or proposed cash flow coverage and other credit underwriting metrics. The loan proceeds must be used for a business purpose. A business purpose includes, but is not limited to: startup costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction renovation or tenant improvements of an eligible place of business that is not for passive real estate investment purposes. Loan Participation is up to 50 percent of the total loan amount. With the 504 Bridge Loan Participation, lenders are permitted to finance equipment and owner-occupied real estate purchases up to 90 percent of the total project cost. Loan amounts range from \$250,000 to \$5 million. For more information, visit [FloridaJobs.org/SmallBusiness](https://FloridaJobs.org/SmallBusiness).

### MICROFINANCE GUARANTEE PROGRAM:

The Microfinance Guarantee Program is available to stimulate access to credit for entrepreneurs and small businesses in Florida by providing targeted guarantees to loans made to such entrepreneurs and small businesses. Funds appropriated to the program must be reinvested and maintained as a long-term and stable source of funding for the program. For more information, visit [FloridaJobs.org/SmallBusiness](https://FloridaJobs.org/SmallBusiness).

### BLACK BUSINESS LOAN PROGRAM:

The Black Business Loan program (BBLP) offers alternative lending solutions to Florida-based black owned small businesses by providing short-term loans and technical assistance. Visit FAMU Federal Credit Union or the Miami Bayside Foundation for loan program information and technical assistance, or visit [FloridaJobs.org/SmallBusiness](https://FloridaJobs.org/SmallBusiness).

### REBUILD FLORIDA BUSINESS LOAN FUND:

The Rebuild Florida Business Loan Fund provides financing to assist businesses with resiliency efforts. The funds will address the current gap in available, affordable capital for businesses that can be used for inventory purchases, construction, working capital, equipment financing and more. For more information, visit [FloridaJobs.org/SmallBusiness](https://FloridaJobs.org/SmallBusiness).

### FLORIDA SMALL BUSINESS DEVELOPMENT CENTER NETWORK (SBDC):

The Florida SBDC Network provides tools, training and resources to help small businesses grow and succeed. Designated as Florida's provider of small business assistance, the Florida SBDC Network has more than 40 offices from Pensacola to Key West to serve the needs of Florida's business community. To find your local office, please visit <https://floridasbdc.org/locations/>. You may also call the SBDC headquarters at 866.737.7232.

### PROSPERA

Prospera is an economic development, nonprofit organization that specializes in providing bilingual assistance to Hispanic entrepreneurs who want to establish or expand their business. Prospera offers a variety of services especially designed for Hispanic small business owners including training, consulting, grants and access to capital. Visit the Prospera website for technical assistance, business education resources or loan facilitation. To find your local office, please visit <https://prosperausa.org/where-we-work/>. You may also call Prospera at 888-PROSPERA.