

Rick Scott Governor

Disaster Recovery Initiative

U.S. Department of Housing and Urban Development (HUD) [Docket No. FR-5089-N-01] Federal Register / Volume 71, Number 209, dated November 6, 2006

2005 Supplemental CDBG Appropriations

Substantial Amendment to Florida Department of Economic Opportunity Disaster Recovery Program Action Plan



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AMENDMENT # 2 TO THE STATE OF FLORIDA "DISASTER RECOVERY INITIATIVE (DRI)" GRANT-

Substantial Amendment to the 2005 CDBG DRI A grant (HUD, Docket No. FR-5089-N-01, Federal Register/Volume 71, Number 209), Action Plan-

The purpose of this Substantial Amendment is to redistribute available de-obligated and/or un-obligated funds from each of Florida's DRI grants. This Substantial Amendment to the Action Plan will be posted to the Department's website for the required 30-day comment period on July 15, 2014.

All language proposed will be listed under Alternative Funding Allocation. (page 13)

Allocation of De-obligated and/or Un-obligated Funds

In April 2014, the Department of Economic Opportunity (the Department) reviewed supplemental U.S. Department of Housing and Urban Development (HUD) funds (de-obligated/un-obligated) available under the 2005 CDBG DRI A grant (HUD, Docket No. FR-5089-N-01, Federal Register/Volume 71, Number 209).

As a result, the Department has identified authorized funding under each of Florida's DRI grants. Therefore, this Action Plan is being amended to incorporate the availability of supplemental DRI funds. Based upon <u>2013 Rental</u> <u>Market Study: Affordable Housing Needs</u>¹ there is a documented need for multi-family housing in the State of Florida and preference will be given to multi-family housing projects. The Department has established criteria for local governments to apply for supplemental DRI funds and reserves the right to award one project to one local government.

<u>Criteria</u>

To participate in this round of funding, a local government must meet the following:

- ✓ Awarded CDBG-Disaster Recovery Initiative funds by DEO from one (1) of the three (3) Z, A, and/or K rounds of funding;
- ✓ Submit one prospective project that meets at least one of the three national objectives, defined by HUD;
- ✓ Demonstrated capacity to administer additional funds with current workload;
- ✓ The current open DRI grant is either on-schedule for completion or is in the grant closeout process (Administrative or Final Closed) as defined in Chapter 73C-23, Florida Administrative Code;
- ✓ There are no unresolved outstanding Findings or Concerns from the Department in any open CDBG grant;
- ✓ Demonstrate the ability to secure any additional necessary project funding (leverage) and to complete the proposed project by no later than December 31, 2015;
- ✓ 30% or more of all renter households in the applying county or city experiencing a housing cost burden (greater than 40% of income); and
- ✓ Preference will be given to applications that are continuation projects of existing DRI projects.

¹ <u>http://www.shimberg.ufl.edu/publications/Full_RMS_Needs.pdf</u>