STATE OF FLORIDA



J. BEN WATKINS III DIRECTOR

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

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TELEPHONE: (850) 488-4782 TELECOPIER: (850) 413-1315 RICK SCOTT GOVERNOR AS CHAIRMAN

PAM BONDI ATTORNEY GENERAL AS SECRETARY

JEFF ATWATER CHIEF FINANCIAL OFFICER AS TREASURER

ADAM H. PUTNAM COMMISSIONER OF AGRICULTURE

MEMORANDUM

TO:

Jack Gaskins

Special District Information Program

FROM:

Sharon A. Williams

RE:

2014 Annual Report on Special Districts' Compliance

DATE:

December 19, 2014

In compliance with Sections 189.064(1) and 218.37(1)(g), Florida Statutes, the Division of Bond Finance has prepared the following reports relating to the receipt of certain forms and information from special districts issuing bonds or entering into other types of long-term debt as reported to the Division of Bond Finance during the period from December 18, 2013 to December 18, 2014.

Attachment 1 shows that five districts did not comply with Section 218.38(1)(a), Florida Statutes, which directs units of local government to provide the Division with an advance notice of bond sale. All notices of bond sale received by the Division on or after the bond sale date are deemed to be not in compliance with this statute.

Attachment 2 shows that three districts were late reporting information required by Sections 218.38(1)(b)(1) and (1)(c)(1), Florida Statutes. Those sections direct units of local government to submit certain bond information forms to the Division within 120 days of the delivery of the bond issue.

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES

Non-Compliant by Notice of Sale Reported in Calendar Year 2014 Attachment 1

City of Riviera Beach Utility Special District COUNTY: Palm Beach AMOU

AMOUNT: \$

\$25,000,000.00

City of Riviera Beach Utility Special District Water and Sewer Revenue Refunding Bonds, Series 2014

SUBMITTED DATE: 07/28/2014 SALE DATE: 07/25/2014 TYPE OF ISSUER: Dependent Special District BOND COUNSEL: Greenspoon Marder, P.A.

Fiddler's Creek Community Development District 1

COUNTY: Collier

AMOUNT:

\$33,015,000.00

Exchange of Fiddler's Creek Community Development District 1 (f/k/a Fiddler's Creek Community Development District) (Collier County, Florida) Special Assessment Revenue B

FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT 2

COUNTY: Collier

AMOUNT:

\$52,895,000.00

Bond Exchange of a portion of Fiddler's Creek Community Development District #2 Special Assessment Revenue Bonds, Series 2004 and Series 2005 for \$52,895,000 Special Asse

SUBMITTED DATE: 07/30/2014 SALE DATE: 07/29/2014 TYPE OF ISSUER: Independent Special District BOND COUNSEL: McGuireWoods LLP

SUBMITTED DATE: 05/30/2014 SALE DATE: 05/28/2014 TYPE OF ISSUER: Independent Special District BOND COUNSEL: McGuireWoods LLP

Gateway Services Community Development District

COUNTY: Lee

AMOUNT:

\$1,350,000.00

Gateway Services Community Development District Water and Sewer Draw Down Revenue Bonds, Series 2014-2

SUBMITTED DATE: 11/25/2014 SALE DATE: 10/29/2014 TYPE OF ISSUER: Independent Special District BOND COUNSEL: Squire Patton Boggs (US) LLP

Pier Park Community Development District

COUNTY: Bay

AMOUNT:

\$18,215,000.00

Pier Park Community Development District Capital Improvement Revenue Refunding Bond, Series 2014

SUBMITTED DATE: 05/14/2014 SALE DATE: 05/12/2014 TYPE OF ISSUER: Independent Special District BOND COUNSEL: Nabors, Giblin & Nickerson

STATE OF FLORIDA-DIVISION OF BOND FINANCE SPECIAL DISTRICT BOND ISSUES

Non-Compliant by Receipt of Bond Forms Reported in Calendar Year 2014 Attachment 2

AMOUNT: \$ 3,000,000.00

Bellalago Educational Facilities Benefit District

Captiva Island Fire Control District

COUNTY: Osceola AMOUNT: \$ 23,150,000.00

Bellalago Educational Facilities Benefit DistrictCapital Improvement Revenue Refunding Bonds, Series 2014

SUBMITTED DATE: 10/02/2014 DELIVERED: 05/28/2014 TYPE OF ISSUER: Dependent Special District BOND COUNSEL:Bryant, Miller & Olive

Agreement of Lease and Lease-Purchase Agreement both dated as of June 1, 2013 between the Captiva Island Fire Control District and Fifth Third Bank

SUBMITTED DATE: 01/08/2014 DELIVERED: 06/13/2013 TYPE OF ISSUER: Independent Special District BOND COUNSEL:Peck, Shaffer & Williams

Space Coast Infrastructure Agency COUNTY: Leon AMOUNT: \$ 38,655,000.00

Space Coast Infrastructure Agency \$38,655,000 Infrastructure Improvement Revenue Bonds (I-95 Brevard County DBF Project), Series 2012

SUBMITTED DATE: 02/14/2014 DELIVERED: 08/15/2012 TYPE OF ISSUER: Independent Special District BOND COUNSEL:Bryant, Miller & Olive