COVID-19
BUSINESS RESOURCES

BUSINESS DAMAGE ASSESSMENT SURVEY:
The Business Damage Assessment Survey is a critical piece of DEO’s efforts to help gather the information needed to evaluate and access tools to help businesses potentially lessen the impacts of COVID-19 and help the economy recover. To submit a survey response, please visit FloridaDisaster.biz.

SMALL BUSINESS ADMINISTRATION (SBA) ECONOMIC INJURY DISASTER LOAN:
The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans up to $2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue businesses may be experiencing. For more information, visit Sba.gov.

PAYCHECK PROTECTION PROGRAM:
The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses with fewer than 500 employees to keep their workers on the payroll. The program provides eight weeks of cash-flow assistance through 100 percent federally guaranteed loans. SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest or utilities. For more information, please visit Sba.gov.

SBA DEBT RELIEF:
The SBA Debt Relief program will provide a reprieve to small businesses as they overcome the challenges created by this health crisis. Under this program the SBA will pay the principal and interest of new 7(a) loans issued prior to September 27, 2020. The SBA will also pay the principal and interest of current 7(a) loans for a period of six months. For more information, visit Sba.gov.

FLORIDA SMALL BUSINESS LOAN PROGRAM:
The Florida Small Business Loan Program is available to qualified businesses that demonstrate adequate historical and/or proposed cash flow coverage and other credit underwriting metrics. The loan proceeds must be used for a business purpose. A business purpose includes, but is not limited to: startup costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction renovation or tenant improvements of an eligible place of business that is not for passive real estate investment purposes. Loan Participation is up to 50 percent of the total loan amount. With the 504 Bridge Loan Participation, lenders are permitted to finance equipment and owner-occupied real estate purchases up to 90 percent of the total project cost. Loan amounts range from $250,000 to $5 million. For more information, visit FloridaJobs.org/COVID-19.

MICROFINANCE GUARANTEE PROGRAM:
The Microfinance Guarantee Program is available to stimulate access to credit for entrepreneurs and small businesses in Florida by providing targeted guarantees to loans made to such entrepreneurs and small businesses. Funds appropriated to the program must be reinvested and maintained as a long-term and stable source of funding for the program. For more information, visit FloridaJobs.org/COVID-19.

BLACK BUSINESS LOAN PROGRAM:
The Black Business Loan program (BBLP) offers alternative lending solutions to Florida-based black owned small businesses by providing short-term loans and technical assistance. Visit FAMU Federal Credit Union or the Miami Bayside Foundation for loan program information and technical assistance, or visit FloridaJobs.org/COVID-19.

REBUILD FLORIDA BUSINESS LOAN FUND:
The Rebuild Florida Business Loan Fund provides financing to assist businesses with resiliency efforts. The funds will address the current gap in available, affordable capital for businesses that can be used for inventory purchases, construction, working capital, equipment financing and more. For more information, visit FloridaJobs.org/COVID-19.
FLORIDA SMALL BUSINESS DEVELOPMENT CENTER NETWORK (SBDC):
The Florida SBDC Network provides tools, training and resources to help small businesses grow and succeed. Designated as Florida’s provider of small business assistance, the Florida SBDC Network has more than 40 offices from Pensacola to Key West to serve the needs of Florida’s business community.

SMALL BUSINESS ADMINISTRATION (SBA)
SBA is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19). Upon a request received from a state’s or territory’s Governor, the SBA will issue under its own authority, as provided by the Coronavirus Preparedness and Response Supplemental Appropriations Act (CARES Act) that was recently signed by the President, an Economic Injury Disaster Loan declaration. Visit the SBA website for technical assistance and to apply for the Economic Injury Disaster Loan (EIDL).

U.S. DEPARTMENT OF THE TREASURY
The Department of the Treasury is supporting American workers and businesses who are impacted by the coronavirus by promoting the Paycheck Protection Program. The Paycheck Protection Program prioritizes millions of Americans employed by small businesses by authorizing up to $349 billion toward job retention and certain other expenses. Small businesses and eligible nonprofit organizations, Veterans organizations, and Tribal businesses described in the Small Business Act, as well as individuals who are self-employed or are independent contractors, are eligible if they also meet program size standards. Visit the Treasury website for more information or to apply for the Paycheck Protection Program.

NATIONAL ENTREPRENEURSHIP CENTER (NEC) ORLANDO, FL
The NEC is dedicated to the development, growth and success of small businesses. Through a cooperative effort of a diverse group of organizations, the NEC offers easy access to professional business assistance, quality educational programming and practical industry expertise. Visit the NEC website for technical assistance and business education. You may also view the NEC Partner Directory.

PROSPERA
Prospera is an economic development, nonprofit organization that specializes in providing bilingual assistance to Hispanic entrepreneurs who want to establish or expand their business. Prospera offers a variety of services especially designed for Hispanic small business owners including training, consulting, grants and access to capital. Visit the Prospera website for technical assistance, business education resources or loan facilitation.