Regional Economic Development Planning Initiatives

presented to:
Florida Department of Economic Opportunity Strategic Plan Regional Stakeholder Forum

presented by:
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Regional Initiatives

- Comprehensive Economic Development Strategy (CEDS)
- Shelley Lauten, myregion.org
- i6 Challenge Grant, Dr. Tom O’Neal
- Space Coast Energy Consortium, Mike Aller
Florida’s 11 Regional Planning Councils
ECONOMIC DEVELOPMENT DISTRICTS

Florida’s 11 Regional Planning Councils

• Designated by U.S. Economic Development Administration as Economic Development Districts

• Charged by EDA to develop and adopt a Comprehensive Economic Development Strategy (CEDS) through a CEDS Committee
Comprehensive Economic Development Strategy = CEDS PLAN

• Analyzes regional economy, guides regional goals & objectives, identifies investment priorities and funding sources.

• Creates a road map to economic diversity through private sector investment and job creation.

• Serves as vehicle to justify and draw down federal funds.
East Central Florida CEDS Priority Projects

1. City of Palm Bay – Public Works Grant
   - $2.8 million in funding
   - Harris Corporation - $100 million facility on Palm Bay Campus

2. UCF, TRDA, UF – i6 Challenge Grant
   - $1,000,000 EDA funds and $149,487 DOE funds

3. Space Florida – Jobs & Innovation Accelerator Challenge
   - $2,148,198 in funding

4. City of Melbourne Airport Authority – Public Works Grant

5. Many more in the pipeline…
CEDS Committee Composition

- Business Leaders (Majority)
- Public Officials
- Workforce Development Boards
- Institutions of Higher Education
- Minority and Labor Groups
- Private Individuals
Role of Regional Planning Councils in Economic Development

Regional Planning Councils Complement and Support Local Economic Development Efforts Through:

• Developing and Implementing the CEDS
• Providing Grant Writing and Technical Assistance to Local Governments
• Providing Economic Analyses Using Regional Economic Modeling, Inc. Software
Statewide Alignment and Standardization

- Coordination among District Strategies
- Common Language and Template for all 11 Economic Development Regions
- Uniform Framework – Six Pillars of Florida’s Future Economy™
- Common Data Sets and Measures
- Alignment with DEO’s Statewide Five-Year Economic Development Strategic Plan
Taking State and Regional “Ideas to Results”…
Central Florida Partnership

A regional partnership where leaders are in the best position to collaborate and take decisive action to advance prosperity and quality of life.
Background:

- Started in 1999 to encourage Regional Collaboration
- Phase I began as a partnership between the Orlando Regional Chamber of Commerce and the East Central Florida Regional Planning Council
- Includes public, private and civic organizations
Key Question?

How Can Central Florida Compete in the Global Economy and Maintain a High Standard Quality of Life?
SIX PILLARS OF FLORIDA’S FUTURE ECONOMY

2030

Prosperity & High Paying Jobs
Vibrant Communities
Global Competitiveness

+5-7 MILLION

TALENT SUPPLY & EDUCATION
INNOVATION & ECONOMIC DEVELOPMENT
INFRASTRUCTURE & GROWTH LEADERSHIP
BUSINESS CLIMATE & COMPETITIVENESS
CIVIC & GOVERNANCE SYSTEMS
QUALITY OF LIFE & QUALITY PLACES

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Infrastructure and Growth Leadership

- From 2005-2007, engaged nearly 20,000 citizens
- Project of 10 Regional Organizations
- Formed Congress of Regional Leaders
- Over 70% of cities and counties have adapted local plans.
“How Shall We Grow?”

Central Florida Regional Growth Vision for 2050

Trend

Vision
Other Regional Initiatives

Medical City Innovation and Economic Dev

“Open For Business” Business Climate

SunRail Infrastructure and Growth Leadership

Central FL Regional Water Strategy Quality of Life
How Will We Build a Prosperous and Livable Region?

A REGIONAL GATHERING
Moving "Ideas to Results"

Hosted by the Central Florida Partnership
March 20 & 21, 2012
Mission Inn Resort & Club
How Will We Build a Prosperous and Livable Region?

29 Regional Organizations, asking key questions:

• What investments will we make in our residents?
• How will we reduce poverty?
• What long term infrastructure investments should we be making?
• How we will build a 21st Century Regional Economy?
  How can we better communicate to each other and with the world?
• What “civic infrastructure” is needed to accomplish our goals?
• What are the responsibilities of our businesses, civic institutions, and governments?
• What are our responsibilities as citizens.
SIX STEPS TO CIVIC INNOVATION

1. ID & Define the Civic Issue
   Including:
   - Why?
   - Who are Stakeholders?
   - Who will need to implement?

2. Research
   Reality vs. Perception:
   - What’s working & What’s not
   - What are the Metrics?
   - What needs to change?
   - What are current & future trends to be considered?

3. Convene Stakeholders & Leaders
   Reach consensus on the problem statement and research findings

4. Engage the Community
   Seek non-traditional, non-monetary solutions.
   How can we solve the problem given the current realities & constraints?

5. Develop and Implement an Action Plan
   - Who?
   - How?
   - When?
   - What does success look like?

6. Monitor & Communicate Progress
Regional Issues Analysis

Which Regional Issue Has Greatest Impact on Others?

- Agreeing on "Who We Are" (Local): 6.9
- Understanding Our Responsibilities: 6.8
- Investing in a Regional Transportation System: 6.6
- Improving Racial Relationships: 6.3
- Investing in People: 6.3
- Agreeing on "Who We Are" (National): 6.2
- Ensuring a Regional Water Supply Plan: 6.2
- Reducing Poverty: 6.1
- Building a Regional Economy: 5.1
- Developing an Effective "Civic Infrastructure": 4.9
- Solving Chronic Homelessness: 4.2

Impact Ranking Scale: 0-9
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Questions?

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U.S. EDA i6 Challenge Grant

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