

Florida's State Small Business Credit Initiative Lender Toolkit



Objectives:

- I. Social Media Content
- II. Leave behind flyers
 - a. 504- Bridge Loan Program
 - b. Loan Guarantee Program
 - c. Loan Participation Program
 - d. Capital Access Program

I. Social Media Content



Florida's Small Business Credit Initiative supports small business lending. Get the capital you need to fuel your business' growth by applying for a loan today.

Ask us how>> ([Link to lenders website](#))

NEED A SMALL BUSINESS LOAN?



ASK US HOW TO GET STARTED TODAY!

Did you know Florida's Small Business Credit Initiative has \$146 million available to help small businesses? Find out more about available assistance >> [Link to SSBCI program webpage](#)

NEED A SMALL BUSINESS LOAN?

\$14.2 Million in Funding is Now Available for Small Business Credit Support.



GET STARTED TODAY! ASK US HOW.

Need capital to fuel your business' growth? Florida's Small Business Credit Initiative supports small business lending.

Apply today>> ([Link to lenders website](#))



NEED A SMALL BUSINESS LOAN?
\$142 Million in Funding Now Available
for Small Business Credit Support.

GET STARTED TODAY! **ASK US HOW.**

Ready to grow your small business but need capital? Apply today >> (Link to lenders website)



NEED A SMALL BUSINESS LOAN?
\$142 Million in Funding is Now Available
for Small Business Credit Support.

GET STARTED TODAY! **ASK US HOW.**

II. Leave Behind Flyers



LOAN PARTICIPATION PROGRAM

FOR LENDERS

WHAT

The Loan Participation Program provides a tool for a lead lender to decrease its risk on a project by using SSBCI funds, in partnership with private capital, to provide small business loans at attractive terms. This program supports:

- Loans up to \$20 million
- SSBCI participation up to \$5,000,000
- Participation support up to 50 percent of the total financing
- Terms between 3-5 years

WHO

The Loan Participation Program is available for any insured depository institution, insured credit union, certified development company, or community development financial institution. Additional eligible lenders must meet the definition of the term “Financial Institution” as defined in F.S. 655.005.

FOR BORROWERS

WHAT

Access to capital to help grow or start your small business in Florida.

- Finances most business purposes, including:
 - Lines of credit.
 - Construction.
 - Working capital.

WHO

Eligible borrowers:

- Florida-based small businesses, including corporations, partnerships, sole proprietorships, and more.
- Small businesses with fewer than 750 employees.

About the State Small Business Credit Initiative

The Florida Capital Access program is part of the State Small Business Credit Initiative (SSBCI). \$488 million is available through SSBCI to expand access to capital, promote economic resiliency, create jobs, and increase economic opportunity throughout the state.

For more information about the FL CAP Program, visit www.FloridaJobs.org/SSBCI, or email SSBCI@DEO.MyFlorida.com.



LOAN GUARANTEE PROGRAM

FOR LENDERS

WHAT

The Loan Guarantee Program provides security, in the form of a partial guarantee, for the lender to approve a loan or line-of-credit.

- Loans up to \$20 million
- SSBCI guarantees up to \$5,000,000
- Guarantees can be for up to 50 percent of the total financing
- Terms between 3-5 years

WHO

The Loan Guarantee Program is available for any insured depository institution, insured credit union, certified development company, or community development financial institution. Additional eligible lenders must meet the definition of the term “Financial Institution” as defined in F.S. 655.005.

FOR BORROWERS

WHAT

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THE FLORIDA CAPITAL ACCESS PROGRAM

FOR LENDERS

WHAT

The Florida Capital Access Program (FL CAP) is a credit enhancement tool to provide access to capital, up to \$5 million, to Florida's small business owners and entrepreneurs who may not otherwise qualify for financing.

- FL CAP will provide matching dollars to establish loan loss reserve funds with participating lenders.
- Only 2-3.5% borrower/lender contribution required.
- Lenders originate and service loans.
- Finances most business purposes.
- Flexibility for lenders on loan conditions.

WHO

While the CAP Program will ultimately be available through partner lenders in all of Florida's 67 counties, the CAP Program is currently available to partner lenders in the following counties: Bay, Calhoun, Escambia, Franklin, Gadsden, Gulf, Holmes, Jackson, Jefferson, Leon, Liberty, Madison, Okaloosa, Santa Rosa, Taylor, Wakulla, Walton, and Washington Counties.

FOR BORROWERS

WHAT

Access to capital to help grow or start your small business in Florida.

- Finances most business purposes, including:
 - Lines of credit.
 - Construction.
 - Working capital.

WHO

Eligible borrowers:

- Florida-based small businesses, including corporations, partnerships, sole proprietorships, and more.
- Small businesses with fewer than 750 employees.

About the State Small Business Credit Initiative

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THE 504 BRIDGE LOAN PROGRAM

FOR LENDERS

WHAT

The 504 Bridge Loan Program eases interim risk for lenders using the SBA 504 Loan program. This program is available for any Florida SBA 504 loan, and provides commercial lending partners with funds to cover the second mortgage until the permanent SBA second mortgage takeout occurs. This program supports:

- Loans amounts up to \$20 million
- Financing that might otherwise be unavailable due to a collateral shortfall
- Support of up to 40% of the total financing
- Terms generally between 6-18 months

WHO

The 504 Florida Bridge Loan is available for any insured depository institution, insured credit union, certified development company, or community development financial institution. Additional eligible lenders must meet the definition of the term “Financial Institution” as defined in F.S. 655.005.

FOR BORROWERS

WHAT

Access to capital to help grow or start your small business in Florida.

- Bridge loan funds may be used for interim project financing of the second mortgage of authorized SBA 504 loan projects, including
 - straight acquisitions, renovations, or build-out projects
 - ground-up construction
 - fixed heavy duty machinery and equipment purchases

WHO

Eligible borrowers:

- Florida-based small businesses, including corporations, partnerships, sole proprietorships, and more.
- Small businesses with fewer than 750 employees.

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