



**2020 Florida Minimum Wage Calculations**  
**Inflation Rate Calculation Using CPI-W South**  
Consumer Price Index - South Urban Wage Earners and Clerical Workers

Month - Year	CPI-W 1982-84 Base Year
August 2018	239.743
September 2018	239.707
October 2018	240.241
November 2018	239.179
December 2018	237.492
January 2019	237.815
February 2019	239.130
March 2019	241.036
April 2019	242.558
May 2019	242.359
June 2019	242.032
July 2019	242.873
August 2019	242.437

Point-to-Point Percent Change in CPI-W (Aug 18 to Aug 19) 0.01124 = 1.12 %  
 $(242.437 - 239.743) / 239.743 = 0.01124 = 1.12 \%$

<b>2019 Florida Minimum Wage</b>	<b>\$8.46</b>
The calculation of the 2020 Florida Minimum Wage Rate is done by applying the percentage change in the CPI-W (Aug 18 to Aug 19) to the 2019 Florida Minimum Wage Rate. The change amount is then added to the 2019 Florida Minimum Wage Rate.	
$(242.437 - 239.743) / 239.743 = 0.01124$	
$.01124 * \$8.46 = \$0.10$	
$(\$8.46 + \$0.10) = \$8.56$	
<b>Calculated 2020 Florida Minimum Wage</b>	<b>\$8.56</b>
The Florida Minimum Wage of \$8.56 exceeds the Federal Minimum Wage of \$7.25 so the Florida Minimum Wage prevails.	

Technical note: The change between the 2019 and 2020 Florida minimum wage rate is 10 cents or 1.12 percent.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.  
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